



EMPEROR METALS

ADVANCING
CANADA'S NEXT
**HIGH-GRADE
GOLD DEPOSIT**

CSE: AUOZ
FRA: 9NH

Cautionary statements

DISCLAIMER

Emperor Metals Inc. is a Canadian mineral exploration company listed on the Canadian Securities Exchange, or CSE, which is operated by CNSX Markets Inc. Neither the CSE nor its Market Regulator (as that term is defined in the Trading Rules and policies of the CSE) accepts responsibility for the adequacy or accuracy of information delivered in this presentation.

INFORMATION ONLY, NO OFFER OR SOLICITATION, NO UNAUTHORIZED DISTRIBUTION

This presentation does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein. The sole purpose of this presentation in verbal, paper or electronic form is strictly for information. This document is strictly private and confidential, and is intended for the person to whom it is provided by Emperor Metals Inc. The contents of the document may not be copied, distributed or reproduced in whole or in part, nor passed to any third party, without the prior, written permission of Emperor Metals Inc.

FORWARD LOOKING STATEMENTS

Certain statements and/or graphics in the Company's press releases, website information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms.

Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company

or on its behalf, except if required to do so by applicable securities laws. These and other factors should be considered carefully, and recipients should not place undue reliance on the Company's forward-looking statements.

FORWARD-LOOKING STATEMENTS AND/OR INFORMATION RELATED TO EXPLORATION

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

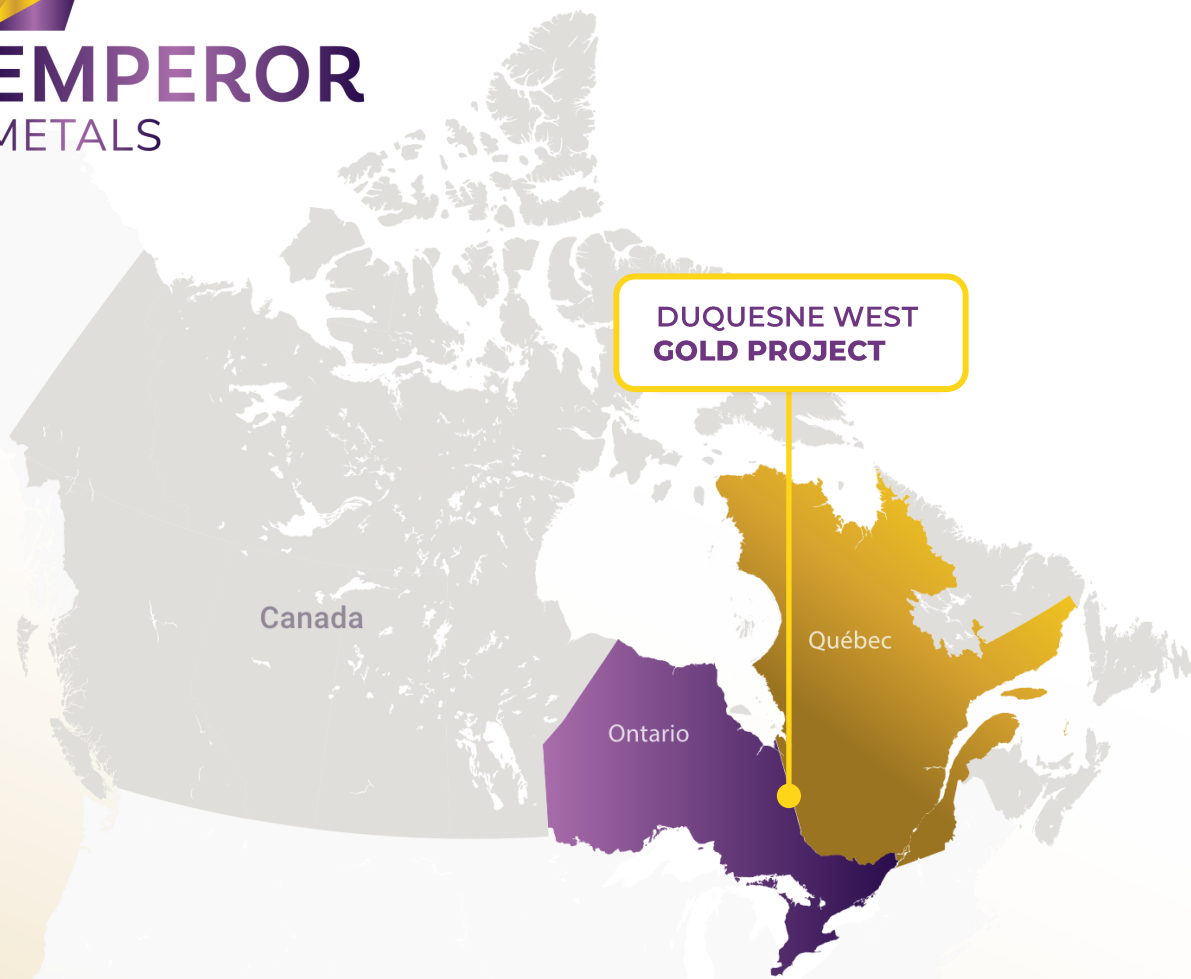
THIRD-PARTY INFORMATION

Certain statements and/or graphics in the Company's press releases, website information and corporate displays, among other materials, may contain third-party historical data and other information that have not been verified by Emperor Metals Inc. and may not be accurate or complete, therefore the information should not be relied upon. Power-Fardy and Breede, 2011.* In particular, the Mineral Resource Estimate (MRE) constructed in 2011 is considered historical in nature as it was constructed prior to the most recent Canadian Institute of Mining and Metallurgy (CIM) standards (2014) and guidelines (2019) for mineral resources. In addition, the economic factors used to demonstrate reasonable prospects of eventual economic extraction for the MRE have changed since 2011. A qualified person has not done sufficient work to consider the MRE as a current. Emperor is not treating the historical MRE as current. The reader is cautioned not to treat it, or any part of it, as a current MRE.

QUALIFIED PERSON, GOVERNANCE AND RISKS

John Florek, M.Sc., P.GEOL. & Michael Dufresne, M.Sc., P.Geo., P.Geo., serves as Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Emperor Metals Inc., including the contents of this presentation.

About Emperor Metals



1

Focused on advancing the **flagship Duquesne West Gold Project**, located along the Prolific Porcupine-Destor Fault in Rouyn-Noranda, Quebec – a Tier 1 Mining Jurisdiction

2

High-grade gold - historical inferred Mineral Resource Estimate (MRE) of 727,000 ounces of gold at a grade of 5.42 g/t and an average thickness of 5.71 meters in 4.171 million tonnes*

3

Multi Million Oz + Au Potential for open pit, high-grade underground mining and low-grade bulk tonnage underground production

4

Phase I fully funded **~8,000m drill program commenced May, 2023. Approx. 5,000m completed to date**

About Emperor Metals



Gold Exploration & Development in Québec



5

Initial drill results **include**

- ▶ 11.7 m of 5.63 g/t Au
- ▶ 10.65 m of 3.97 g/t Au
- ▶ 25 m of 1.69 g/t Au

6

Historical data from >\$25 million exploration expenditures and 108,000 + m of historical drilling

7

Tight share structure: ~54M shares outstanding | ~\$4.5M CAD market cap

8

Option to earn 100% ownership of the project

9

One of few companies using A.I. and Machine learning to advance their project

Management and Directors



Management & Advisory of over 20 Public Mining Companies with extensive experience in the Public Mining Sector & Capital Markets

- ✓ Principals, Directors and Advisors own 25% of Emperor and have raised >\$500 Million for projects throughout exploration, development & production phases
- ✓ Management awards include TSX Venture 50TM, 2008 Developer of the year for the NW Ontario Prospectors Association
- ✓ Management affiliations include BHP, Placer Dome, Barrick, Teck, Kirkland Lake & Agnico Eagle

JOHN FLOREK M.SC., P.GEOL.

President, CEO, and Director

+30 years of technical and senior management experience working for major and junior mining companies, including roles as Founder, VP, and Director. He has helped identify and develop significant asset value for mines and exploration projects from grass roots through to development. John has worked for several majors including, BHP, Placer Dome, Barrick, Teck, and Detour Gold/Kirkland Lake Gold/Agnico Eagle

ALEX HORSLEY

Corporate Development and Director

+ 18 years experience in the mining sector and capital markets with a focus on finance, marketing, management, corporate development, and communications. Extensive network of Investment Bankers, Mining Analysts, Investment Advisors, High-net worth investors and Mining Professionals. Founder and former CEO of Emperor Metals

SEAN MAGER B.COMM.

CFO and Director

+25 years mining sector, extensive corporate development, stakeholder relations, regulatory, financial and operating expertise

JOHN WILLIAMSON P.GEOL

Independent Director and Chairman

+ 35 years experience in the mining sector, chairman and founder of more than 20 successful companies in Canada and around the globe. Founder of the Metals Group of companies and the current CEO of Benchmark Metals - BNCH.V

IAN HARRIS B.SC. ENG.

Independent Director

+ 25 years experience in the global mining sector, accomplished senior mining executive leading mining projects from open-pit and underground development to processing operations. Previously VP and Country Manager for Corriente which was taken over for \$690 million. Ian is the current CEO of Libero Copper

Advisory Committee

SHAWN KHUNKHUN

+20 years of experience working in capital markets, mineral exploration, and mine development sector, focusing on enhancing shareholder value. CEO of Dolly Varden Silver, Chairman of Strikepoint Gold, and a Director for Goldshore Resources

EWAN WEBSTER PH.D. P.GEO

+ 10 years of experience in the mining sector as a corporate executive, director, and senior geologist for numerous public companies across North and South America, covering a variety of different deposit types. Ewan is currently the President & CEO of Thesis Gold

MICHAEL DUFRESNE M.SC., P.GEOL., P.GEO

+ 35 years working in exploration and mining sector, a professional geologist and consultant that has worked on several world-class mining projects across numerous jurisdictions around the world

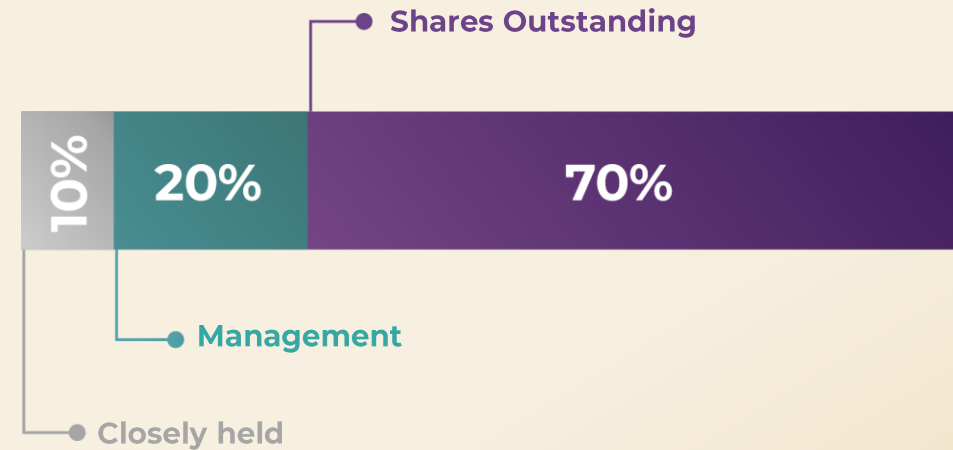


SNAPSHOT

Shares Outstanding	54,419,443
Working Capital	~\$2,800,000*
Warrants	6,696,760
Options	4,775,000
Fully Diluted	65,891,203

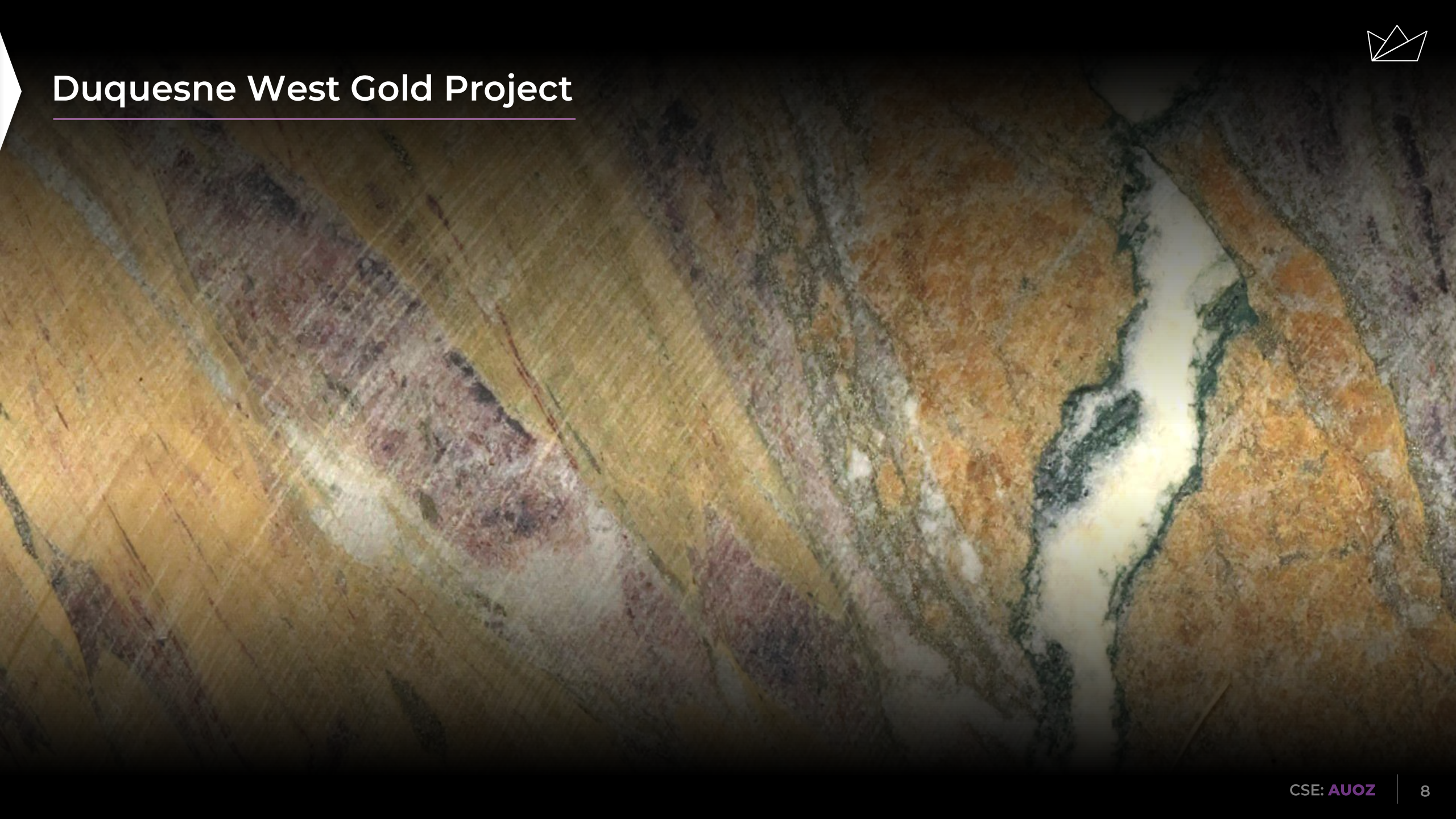
*Flow Through Obligation = \$2.2 million

SHARE OWNERSHIP





Duquesne West Gold Project



Duquesne West Gold Project

Excellent Access to Infrastructure and Power



RICH HISTORY OF PROLIFIC MINING

- ▶ The Abitibi Region is one of the world's most prolific gold producing districts with ~200 million ounces of gold produced to date¹
- ▶ The Porcupine-Destor fault zone (PDFZ) transects the property
- ▶ Total historical gold production from the many high-grade gold deposits along the east-west trending PDFZ exceeds 110 million ounces¹

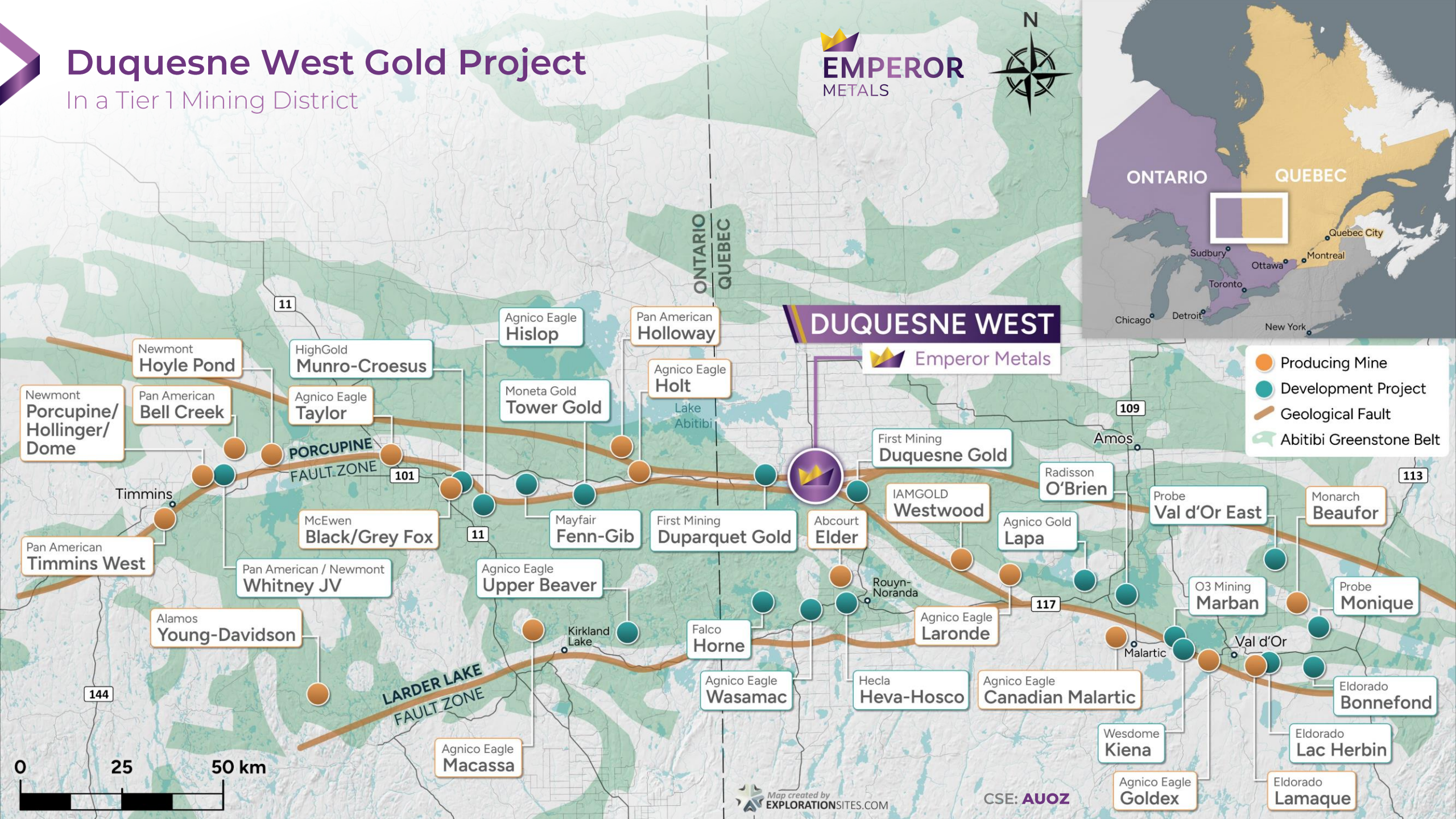
GOLD'S VALUE & PRICE DYNAMICS

- ▶ Located in the Noranda Mining Camp surrounded by 50 historical and active mines
- ▶ Mining-friendly, low-risk and safe location
- ▶ Located near highway, power, mills, and a skilled local work force
- ▶ Government-maintained road access to the property
- ▶ Low-cost green energy solutions (Hydro-electric)



Duquesne West Gold Project

In a Tier 1 Mining District



DUQUESNE WEST

Emperor Metals

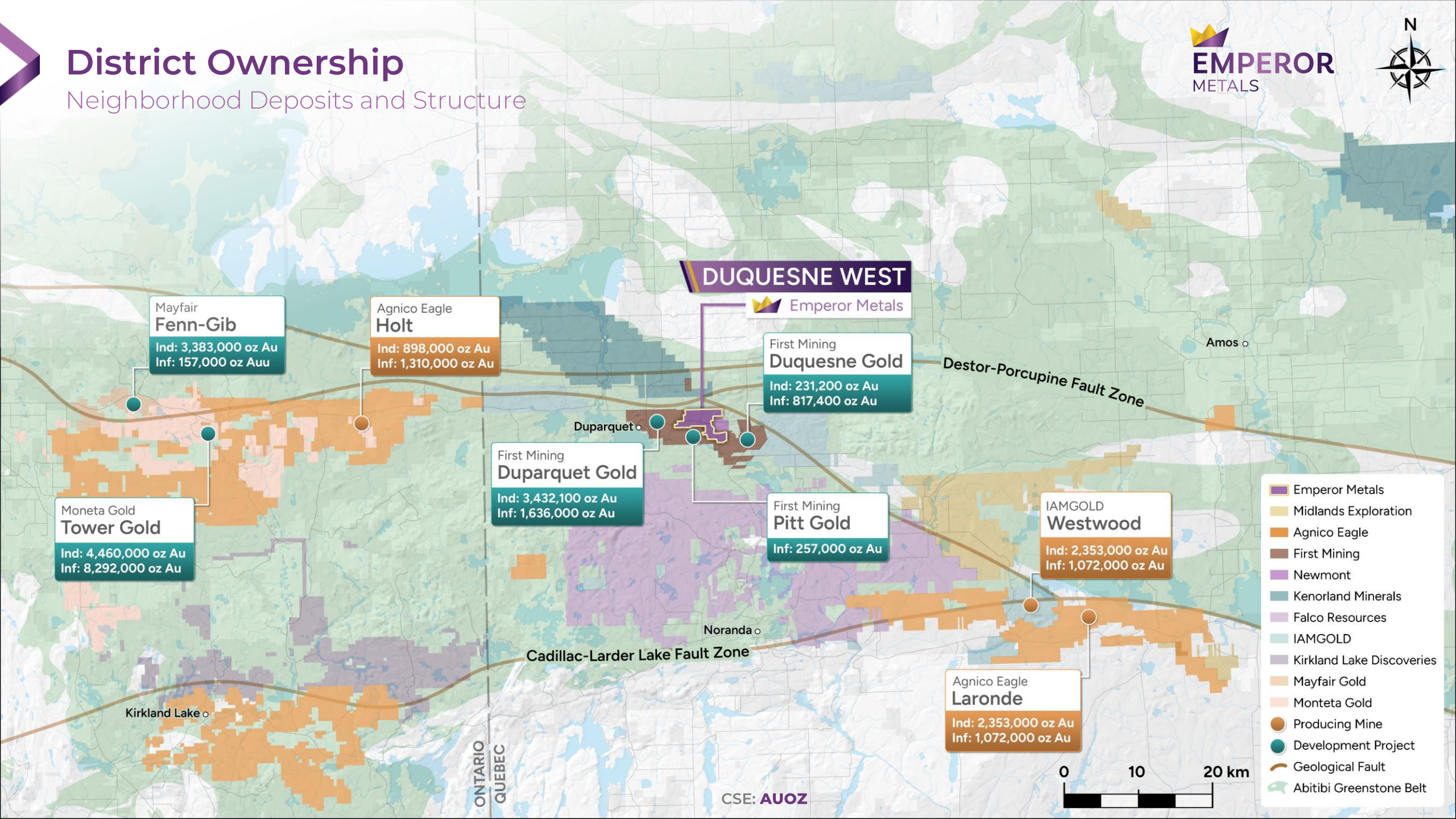
- Producing Mine
- Development Project
- Geological Fault
- Abitibi Greenstone Belt

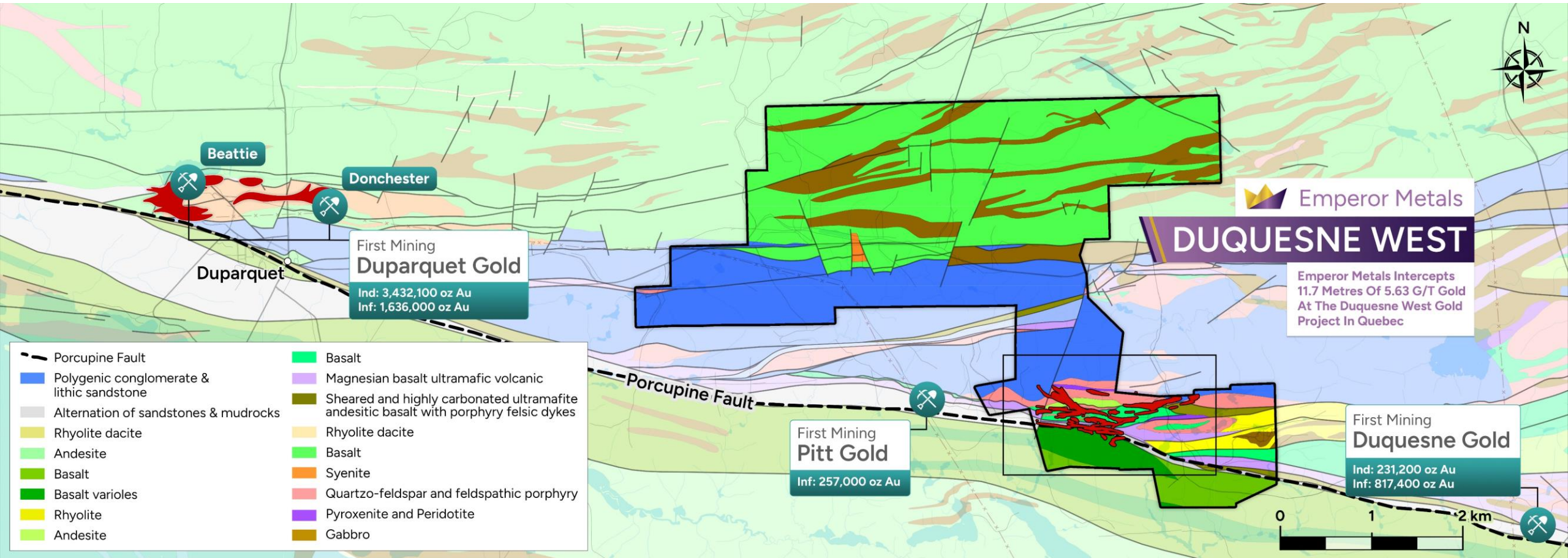
Map created by EXPLORATIONSITES.COM

CSE: AUOZ

District Ownership

Neighborhood Deposits and Structure





AI Geological Model

First Ever Geological Model on Property (AI Developed)

Illuminates competency contrast for previously unrecognized additional mineralized zones/ targets

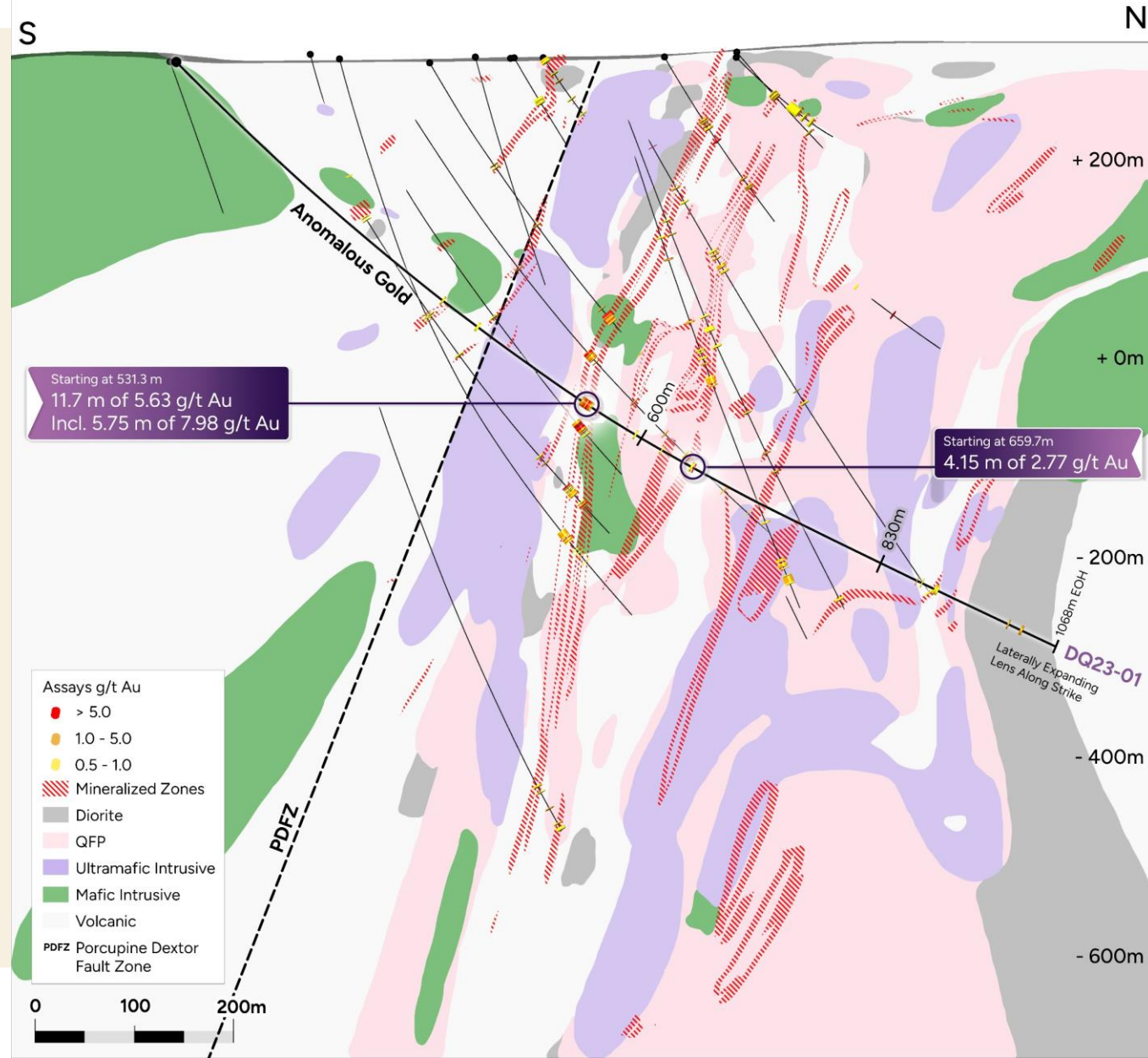
Enlightens the controls to mineralization, with better targeting

Helps in the understanding to **resource expansion**

Image shows the AI GEOLOGICAL MODEL and drill hole DQ 23-01 highlighting 11.7 m of 5.63 g/t Au incl. 5.75 m of 7.98 g/t Au. It also shows Assay pending on 600 m to 830 m

Cross Section of **DQ23-01** (Looking West)

+/- 20 m Window



AI Geological Model

Cross Section of **DQ23-02** (Looking West)

+/- 20 m Window

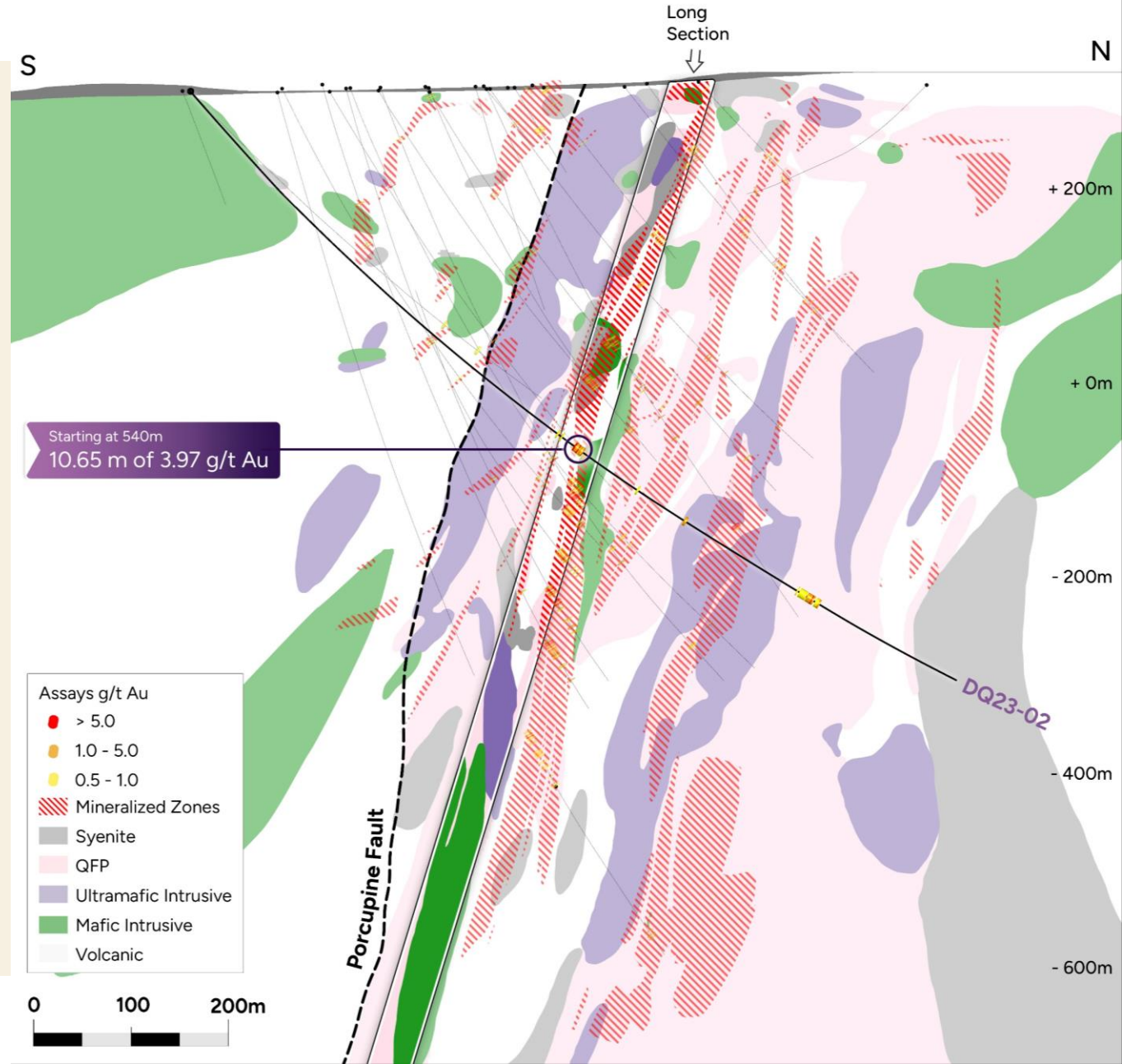
First Ever Geological Model on Property (AI Developed)

Illuminates competency contrast for previously unrecognized additional mineralized zones/ targets

Enlightens the controls to mineralization, with better targeting

Helps in the understanding to **resource expansion**

Image shows the AI GEOLOGICAL MODEL and drill hole DQ 23-01 highlighting 11.7 m of 5.63 g/t Au incl. 5.75 m of 7.98 g/t Au. It also shows Assay pending on 600 m to 830 m



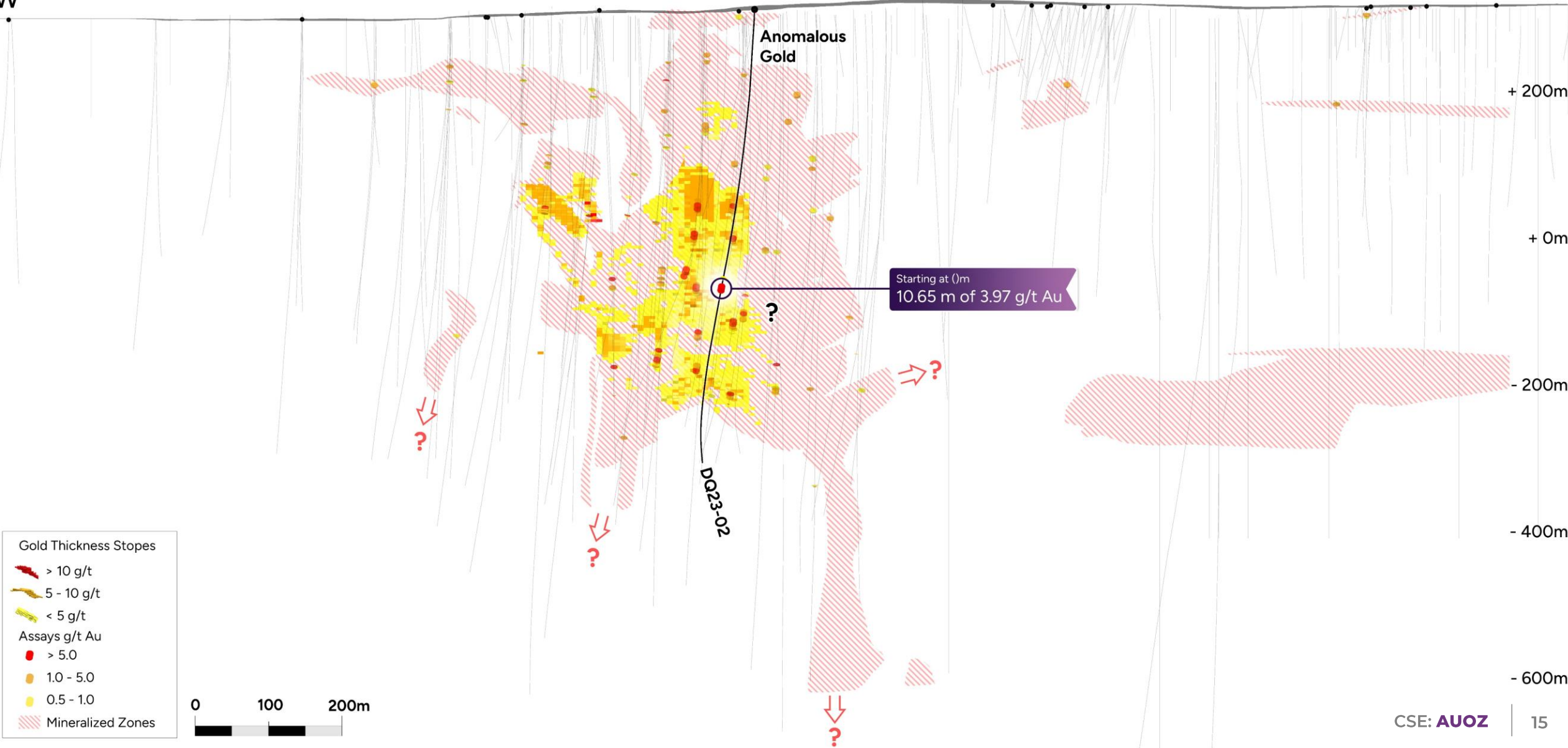


Long Section

Looking North DQ23-02

W

E



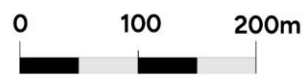
Gold Thickness Stopes

- > 10 g/t
- 5 - 10 g/t
- < 5 g/t

Assays g/t Au

- > 5.0
- 1.0 - 5.0
- 0.5 - 1.0

Mineralized Zones



AI Geological Model

Cross Section of **DQ23-05** (Looking West)
+/- 20 m Window

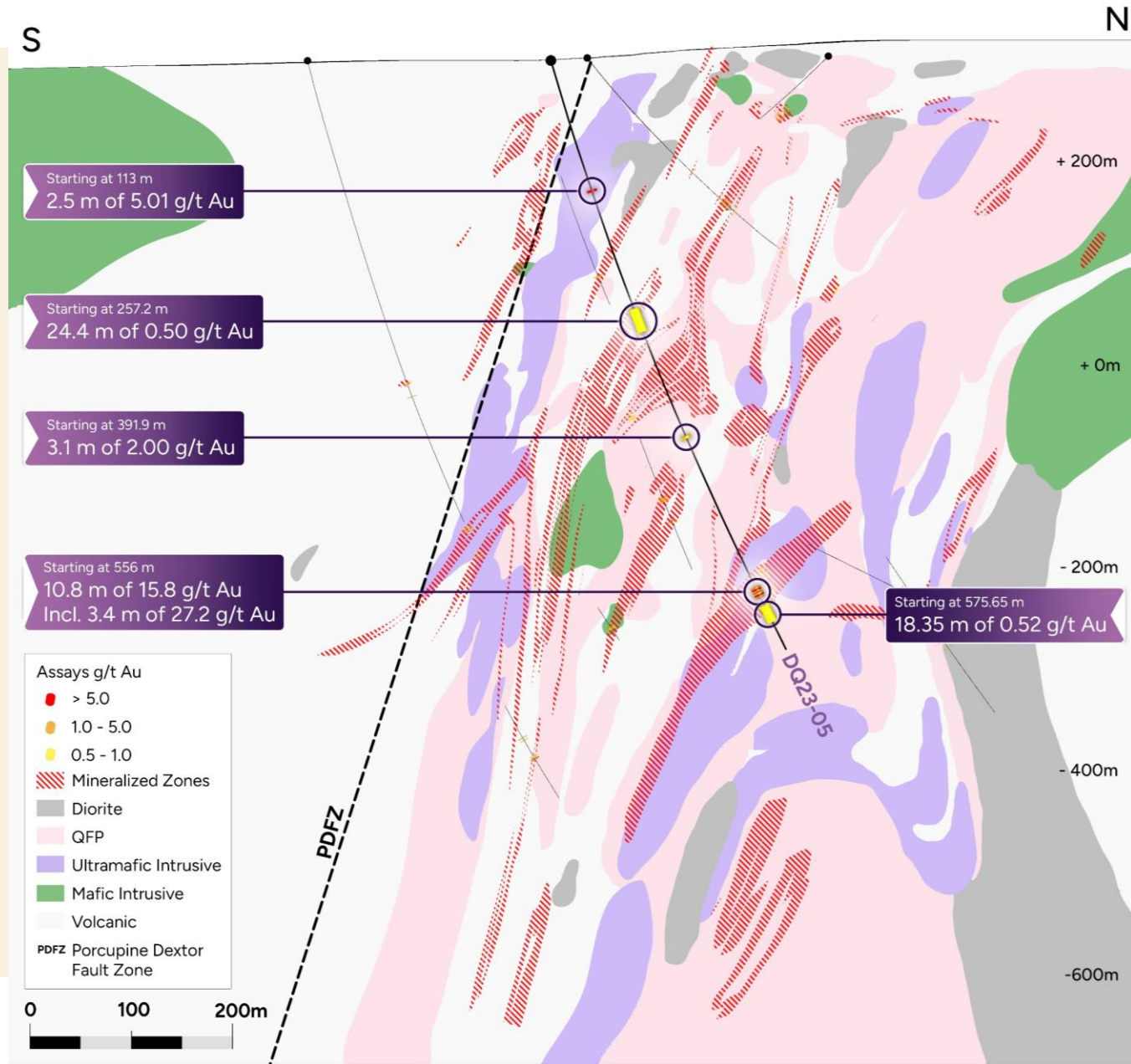
First Ever Geological Model on Property (AI Developed)

Illuminates competency contrast for previously unrecognized additional mineralized zones/ targets

Enlightens the controls to mineralization, with better targeting

Helps in the understanding to **resource expansion**

Image shows the AI GEOLOGICAL MODEL and drill hole DQ 23-01 highlighting 11.7 m of 5.63 g/t Au incl. 5.75 m of 7.98 g/t Au. It also shows Assay pending on 600 m to 830 m



AI Machine Learning at the Duquesne West Gold Project

ADVANTAGES OF AI



Increased Efficiency:

AI automates data analysis, expediting exploration workflows and optimizing resource allocation



Improved Accuracy and Precision:

Machine learning minimizes human bias, ensuring accurate identification of mineralization patterns and structural controls



Enhanced Resource Estimation:

AI and machine learning handle large datasets, enabling efficient and accurate resource calculations

EMPEROR METALS USE OF A.I. TO DATE



Successfully implemented AI and machine learning for the Duquesne West Gold Project



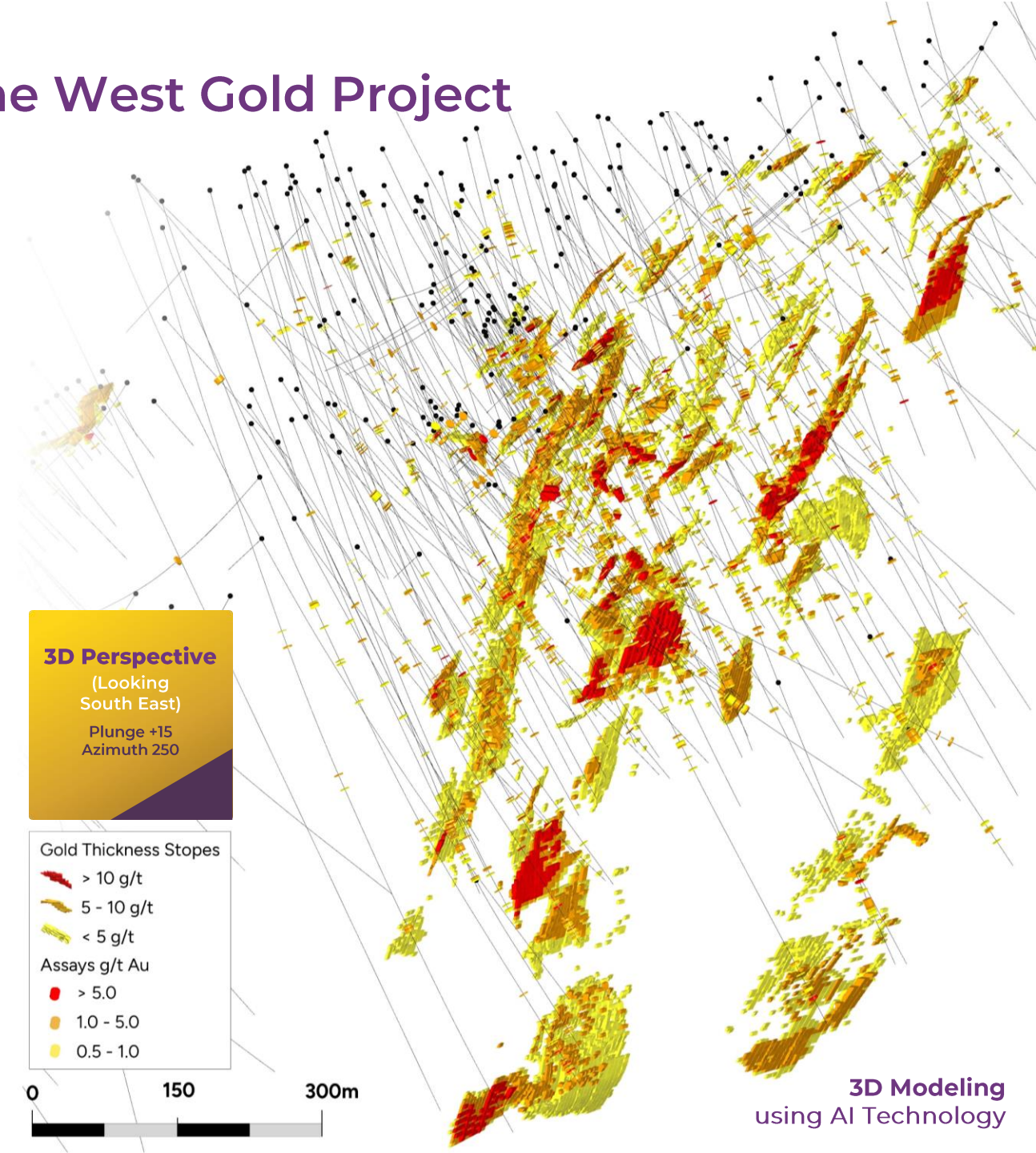
First 3D Model:

AI and machine learning created a comprehensive 3D model of the deposit, improving visualization and project communication



Geological Model and Drill Target Definition:

AI algorithms interpreted data, generating a precise geological model and assisted in identifying high-priority drill targets

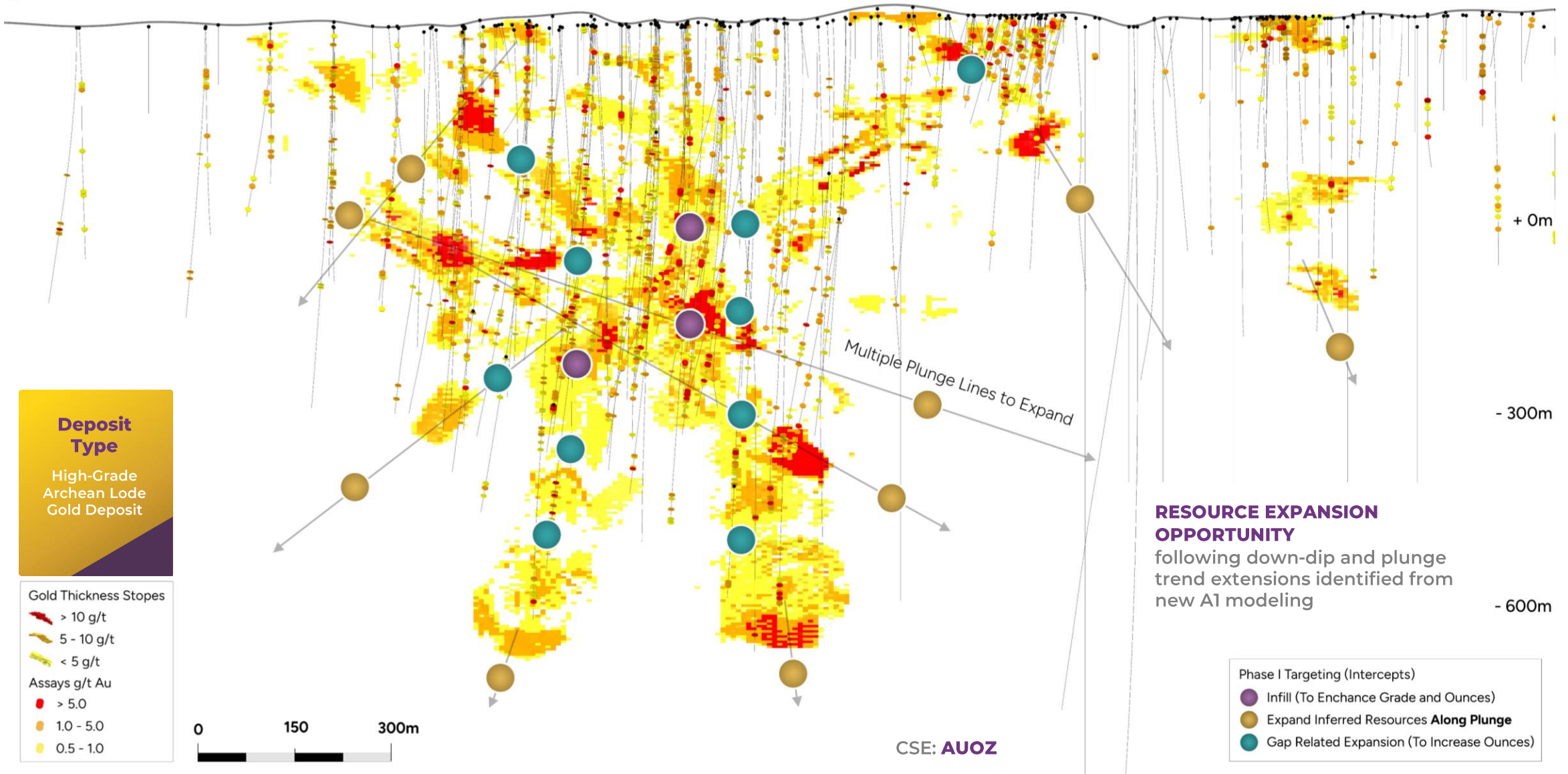


New targets from AI modelling

Preliminary Model - Grade x Thickness (Looking North) – Long Section

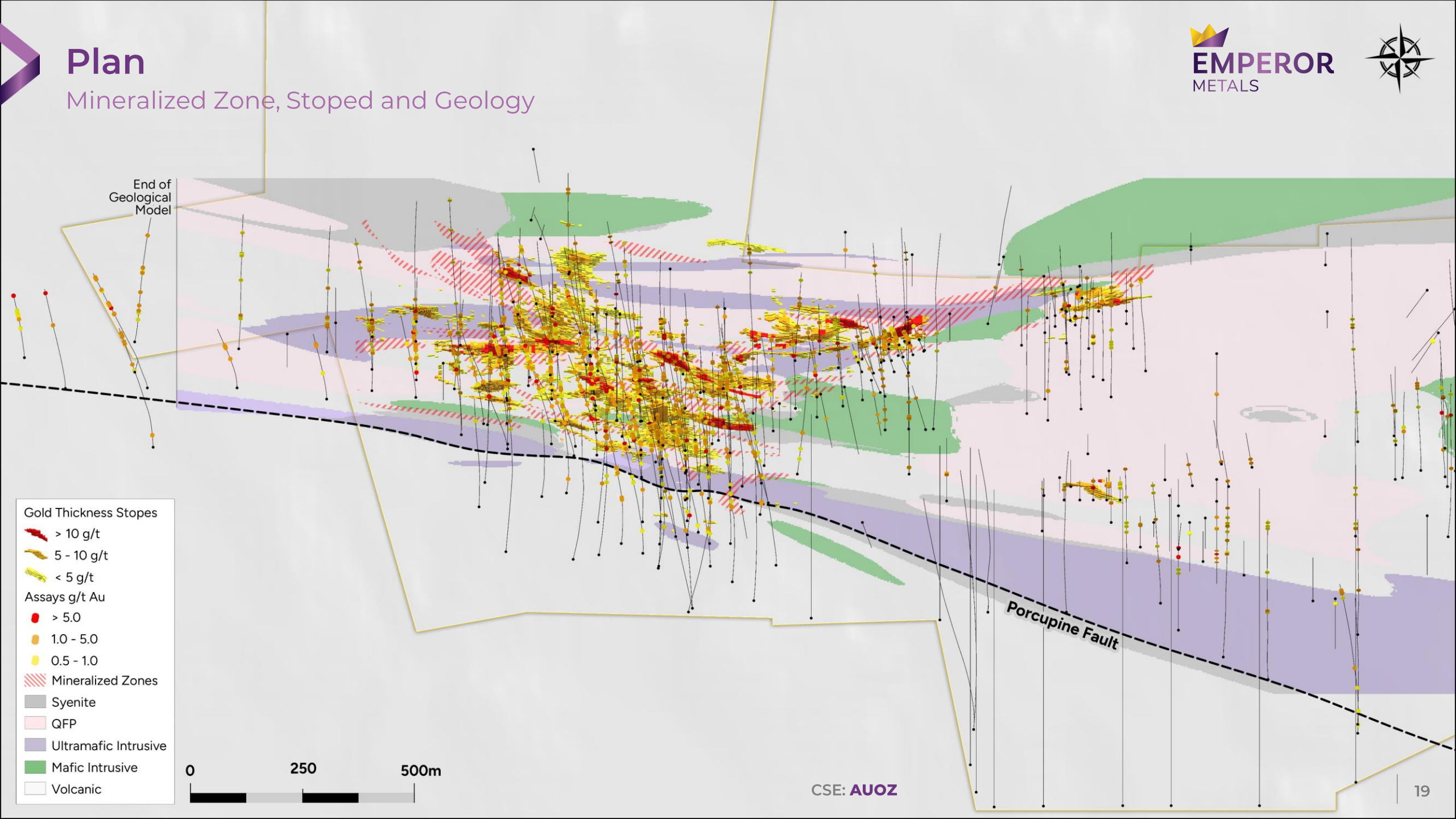
W

E



Plan

Mineralized Zone, Stoped and Geology



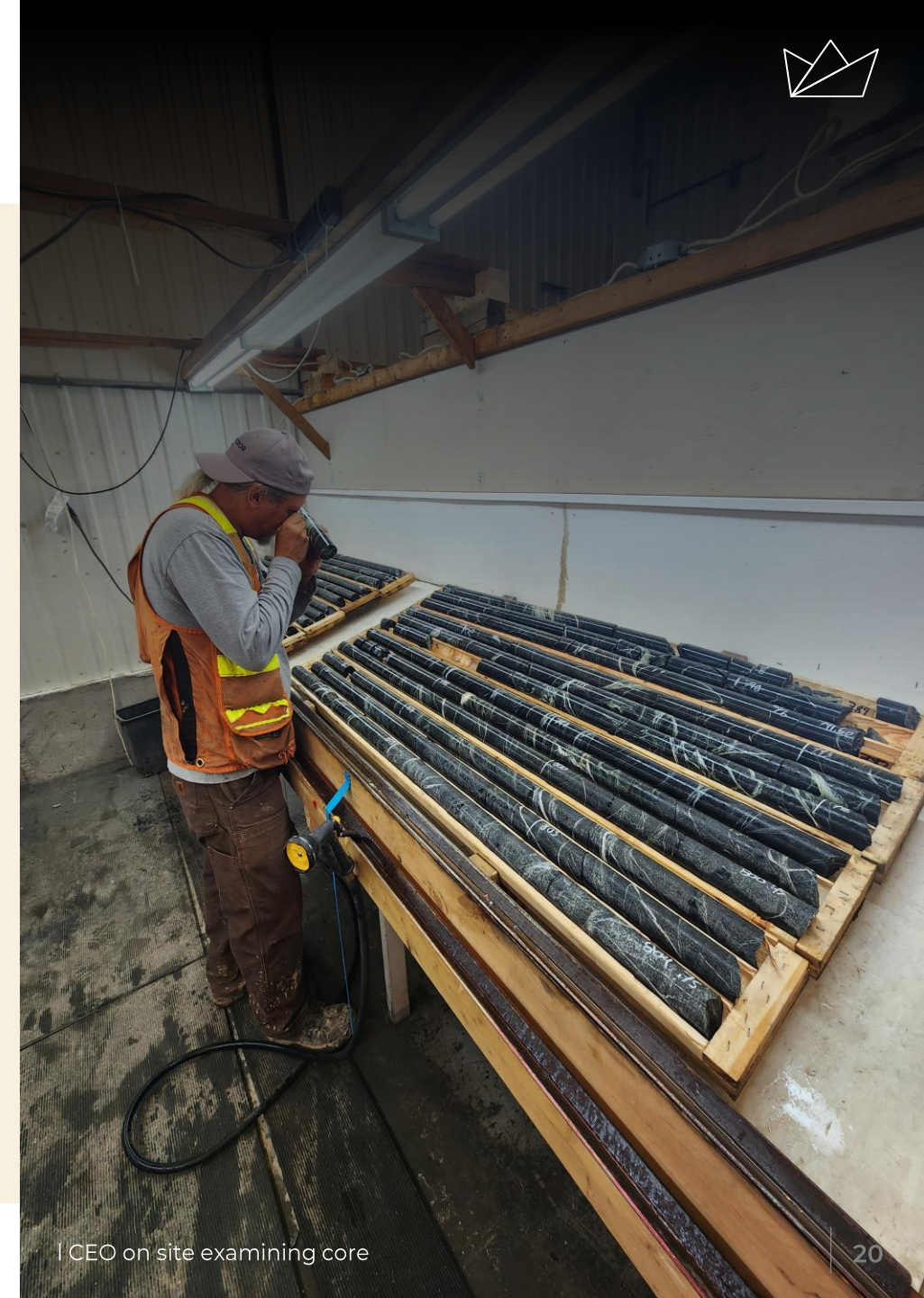
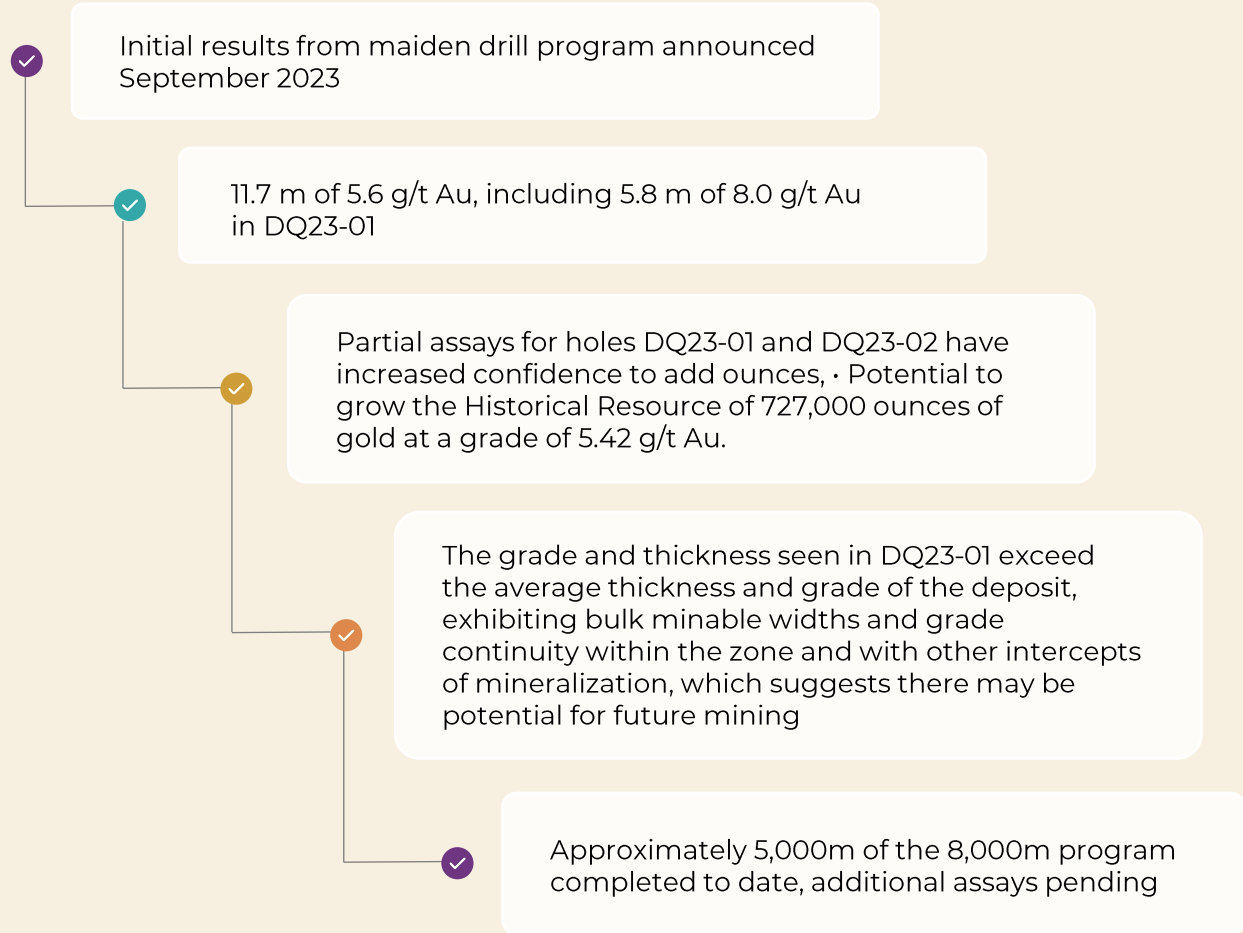
- Gold Thickness Stopes
 - > 10 g/t
 - 5 - 10 g/t
 - < 5 g/t
- Assays g/t Au
 - > 5.0
 - 1.0 - 5.0
 - 0.5 - 1.0
- Mineralized Zones
- Syenite
- QFP
- Ultramafic Intrusive
- Mafic Intrusive
- Volcanic



CSE: AUOZ

PHASE I: Drilling Results

Initial Assays



PHASE I: Assays And Core

Sept 12, 2023

Representation of mineralized & altered core from
DQ23-01 (11.7 m of 5.63 g/t Au)



PHASE I: Assays And Core

Sept 12, 2023

Representation of mineralized & altered core from DQ23-02
(10.65 m of 3.97g/t Au (includes 5.0 m of 5.34 g/t Au))



SGS
D00435658
Project Name:
Date:

435662

DQ23-02

Sept 12, 2023

Example Of Potential Stope Grade And Thickness

Grade (Au, g/t)	Stope Thickness (m)
22.043	5.40
16.255	11.11
15.860	11.38
15.669	11.37
15.399	14.68
14.249	14.75
13.991	16.81
13.701	19.41
13.701	19.41
12.854	15.76
7.381	17.13
6.661	17.85
5.256	20.80

CRITERIA USED



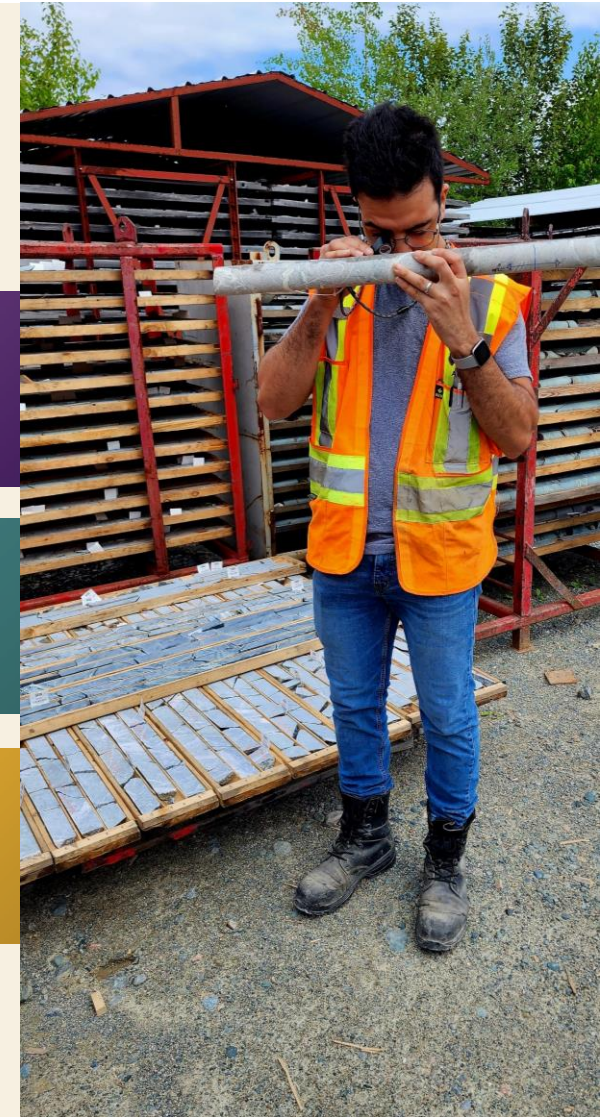
Minable Shape Optimizer (MSO) used Gold Cutoff of 3 g/t Au and Gold Cap of 30 g/t Au



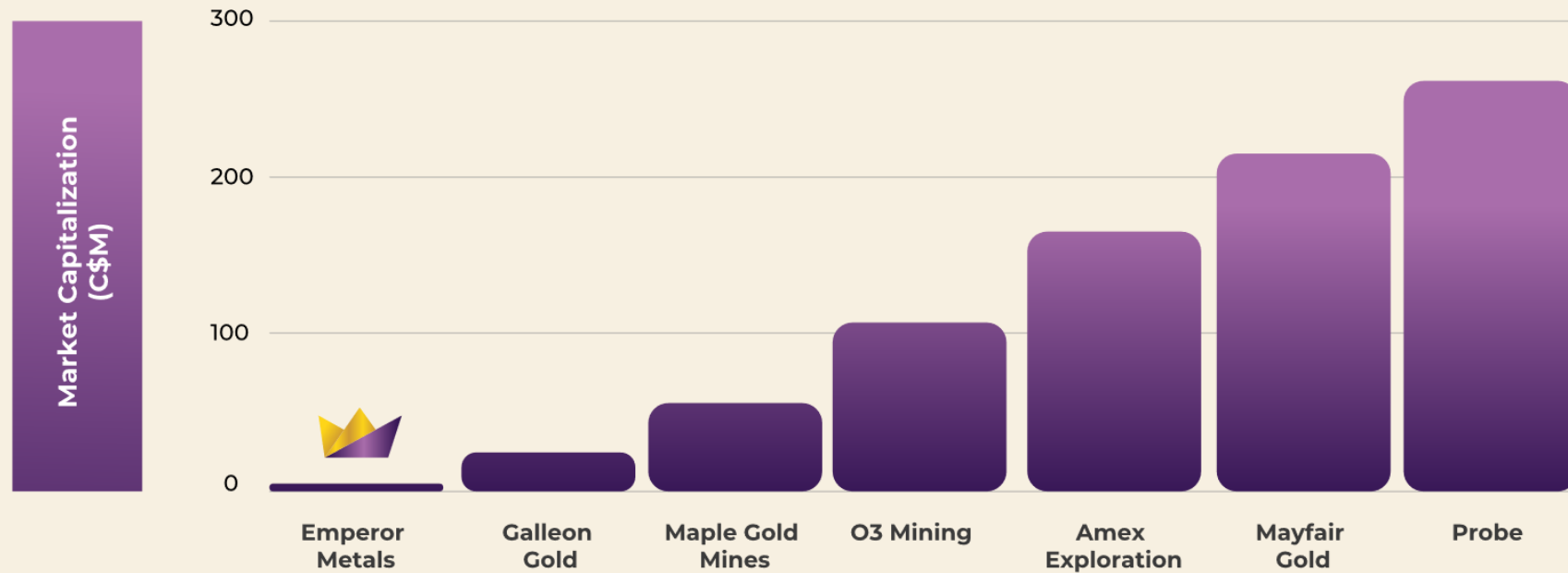
Minimum dimensions 2.5 m (width) x 8 m (length) x 4 m (height)



We used ID3 (Inverse Distance Cubed) for estimation in the AI modeled grade shells



Company Comparable Analysis



PROJECT	Duquesne West	West Cache	Douay	Marban	Perron	Fenn-Gib	Novador
LOCATION	Rouy-Noranda Quebec	Timmins Ontario	Val'Or Quebec	Marban Quebec	Rouyn-Noranda Quebec	Timmins Ontario	Val'Or Quebec
STAGE	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration	Advanced Exploration

Updated as of July 25, 2023

Why Gold?

WHY INVEST IN GOLD?

- ▶ AI automates data analysis, expediting exploration workflows and optHistorical Performance – Consistent long-term value appreciation
- ▶ Safe-Haven Asset - Preserves wealth during economic uncertainties
- ▶ Inflation Hedge: Protects against eroding purchasing power
- ▶ Portfolio Diversification – Reduces overall investment risk

GOLD'S VALUE & PRICE DYNAMICS

- ▶ Limited Supply - Rarity and finite resource
- ▶ Global Demand - Industrial, jewelry, and investment sectors
- ▶ Market Factors - Geopolitical tensions, economic indicators, and currency fluctuations

IMPLICATIONS OF RISING GOLD PRICES

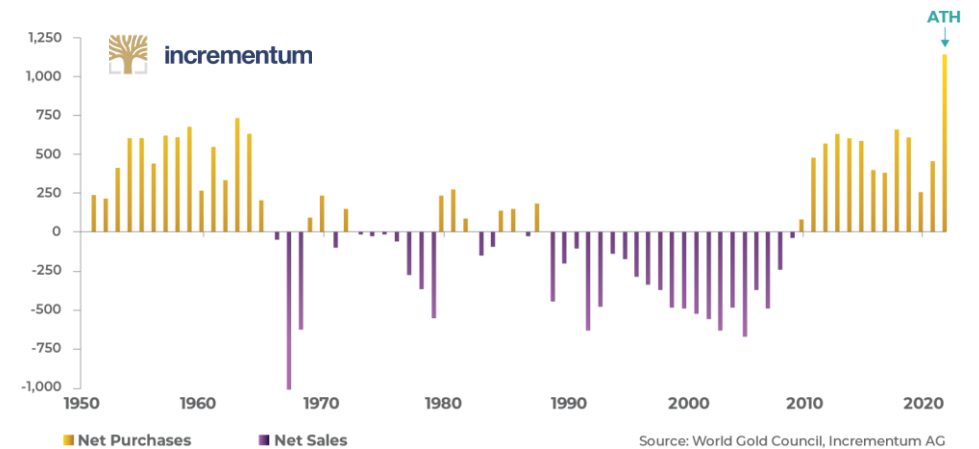
- ▶ Positive Impact on Gold Investments
- ▶ Increased Valuation – Potential for higher returns
- ▶ Attraction to Mining Companies - Enhanced profitability and growth potential
- ▶ Improved Investor Sentiment - Increased interest and demand

Gold – London PM Fix 1975 - Present



ATH: Central Banks Are Rediscovering Gold!

Global Central Bank Gold Purchases, in Tonnes, 1950-2022

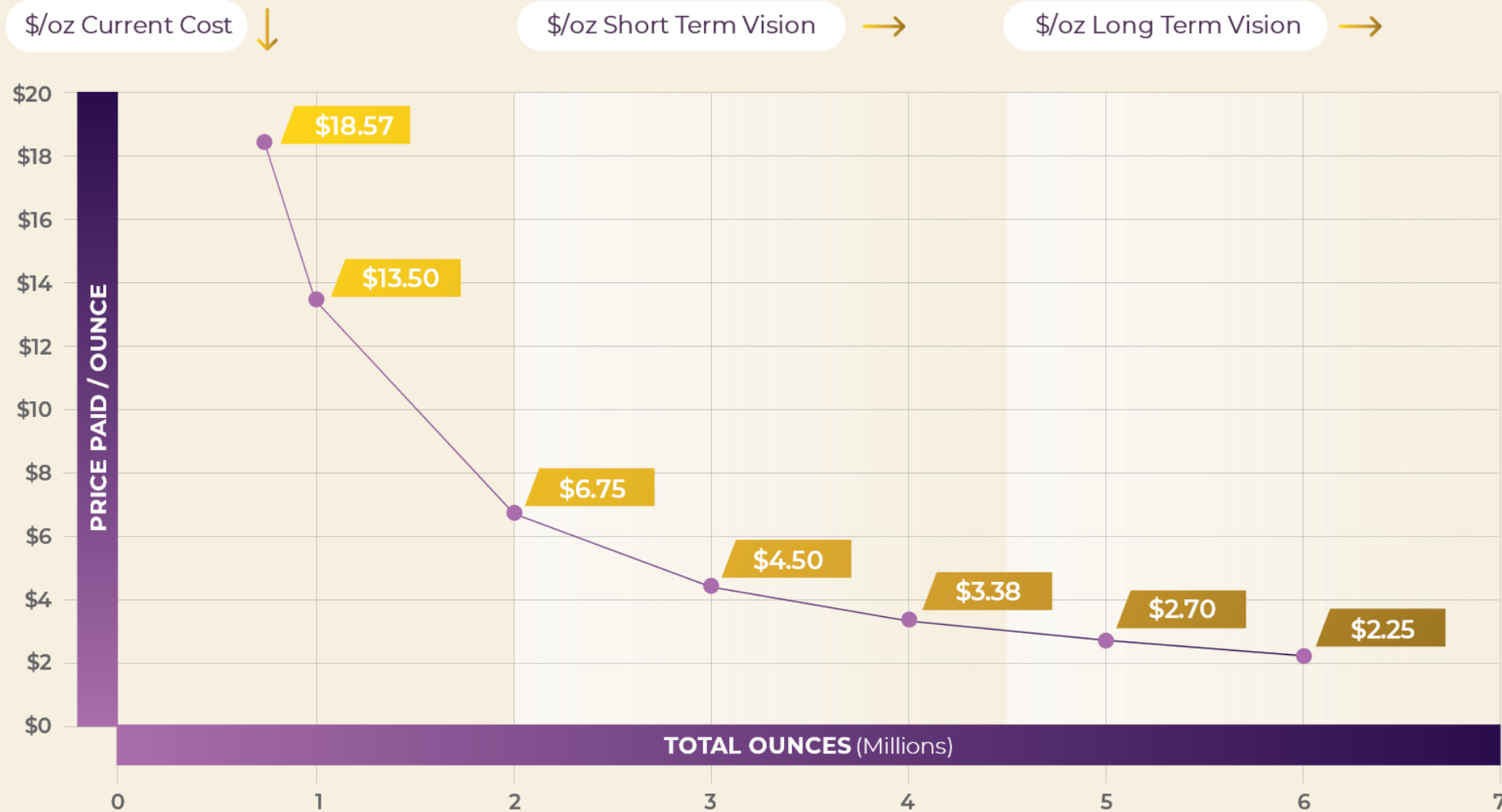


Option Agreement to Earn

100% Interest Duquesne West

Year	Due Date	Cash	Shares	Work Commitment	Work Commitment Date
0	Agreement Signing	\$500,000	\$1,500,000	\$250,000	Oct 1, 2023
1	Anniversary Date Dec 27th, 2023	\$500,000	\$1,500,000	\$750,000	Oct 1, 2024
2	Anniversary Date	\$500,000	\$1,500,000	\$1,250,000	Oct 1, 2025
3	Anniversary Date	\$1,000,000	\$1,500,000	\$2,000,000	Oct 1, 2026
4	Anniversary Date	\$2,500,000	\$3,000,000	\$3,250,000	Oct 1, 2027
5	Anniversary Date	\$5,000,000	\$4,000,000	\$4,500,000	Oct 1, 2028
TOTAL		\$10,000,000	\$15,000,000	\$12,000,000	

Option Agreement Cost/Ounce - CAD





Contact Us



Alex Horsley

Corporate Development & Director



alexh@emperormetals.com



778.323.3058



emperormetals.com



CSE: **AUOZ** | FRA: **9NH**



Vancouver Office

600 – 535 Howe Street
Vancouver, British Columbia
Canada, V6C 2C2

Head Office

10545 45 Avenue, NW
250 Southridge, Suite 300
Edmonton, Alberta
Canada, T6H 4M9